



**Gyanmanjari**  
Innovative University

Course Syllabus  
Gyanmanjari Institute of Management Studies  
Semester-2 (BBA)

**Subject:** Accounting for Managers - BBAXX12307

**Type of course:** Minor Stream

**Prerequisite:** Students should have a basic understanding of accounting principles and financial statements. Students should know the fundamental accounting concepts, such as balance sheets and income statements. Additionally, familiarity with basic mathematical and statistical concepts is beneficial as it is necessary for ratio analysis.

**Rationale:** This syllabus imparts a thorough grasp of management accounting and cost analysis, empowering students to make informed business decisions and assess organizational financial health. Through topics like financial statement analysis and standard costing, it prepares students to apply these skills effectively in real-world scenarios for contributing to business success.

**Teaching and Examination Scheme:**

Teaching Scheme			Credits	Examination Marks			Total Marks
CI	T	P		C	SEE	CCE	
			MSE			ALA	
4	0	0	4	100	30	70	200

*Legends: CI-Classroom Instructions; T – Tutorial; P - Practical; C – Credit; SEE – Semester End Evaluation; MSE- Mid Semester Examination; V – Viva; CCE-Continuous and Comprehensive Evaluation; ALA- Active Learning Activities.*

4 Credits \* 25 Marks = 100 Marks (each credit carries 25 Marks)

SEE 100 Marks will be converted into 50 Marks

CCE 100 Marks will be converted into 50 Marks

It is compulsory to pass in each individual component



**Course Content:**

Sr. No	Course content	Hrs.	% Weightage
1	<b>Introduction to Management and Cost Accounting</b> <ul style="list-style-type: none"> <li>● Introduction, divisions of Accounting</li> <li>● Concept and Meaning of Management Accounting &amp; Cost Accounting</li> <li>● Importance of Management Accounting &amp; Cost Accounting</li> <li>● Role of Management Accounting &amp; Cost Accounting</li> <li>● Advantages and Limitations of management accounting and cost accounting</li> <li>● Difference between management accounting with financial and cost accounting</li> </ul>	10	15
2	<b>Analysis and Interpretation of Financial Statement:</b> <ul style="list-style-type: none"> <li>● Introduction meaning, concept and role</li> <li>● Advantages and limitations of financial statement analysis, Techniques of financial statement analysis:</li> <li>● Comparative Financial Statement (Numeric), Common Size Statement (Numeric), Trend Percentage Method (Numeric), Fund Flow Analysis, Ratio Analysis.</li> </ul>	10	35
3	<b>Ratio Analysis (Numeric)</b> (Calculation of ratios from the given financial statement as per Company Act 2013) <ul style="list-style-type: none"> <li>● Advantages and limitations of ratio analysis,</li> <li>● <b>Liquidity and solvency ratio:</b> current ratio, liquid ratio, proprietary ratio, debt-equity ratio, capital gearing ratio, fixed assets to proprietary ratio, long-term funds to fixed assets ratio,</li> <li>● <b>Profitability ratios:</b> gross profit ratio, net profit ratio, operating profit ratio, return on capital employed ratio, return on equity shareholder's fund,</li> <li>● <b>Efficiency ratios:</b> stock turnover ratio, debtor's ratio, creditors ratio, operating ratio</li> </ul>	20	25
4	<b>Standard Costing and Variance Analysis:</b> <ul style="list-style-type: none"> <li>● Meaning, Definition</li> <li>● Steps Involved in Implementing Standard Costing</li> <li>● Utility of Standard Costing</li> <li>● Variance Analysis</li> <li>● Material Cost Variance</li> <li>● Labour Cost Variance</li> </ul>	20	25



**Continuous Assessment:**

Sr. No	Active Learning Activities	Marks
1	<b>Financial Detective Challenge:</b> In groups of five, the faculty will give the defective financial statements, and students will analyze and rectify discrepancies in a company's final accounts, collaborating to redraft accurate balance sheets with balanced tally figures. The file will be submitted by the students on the GMIU web portal.	10
2	<b>Terminology Assignment:</b> Students, grouped into teams of five, will collaboratively handwrite assignments on accounting terminologies like Creditors and Debtors, guided by faculty. Subsequently, they will upload their handwritten submissions on the GMIU web portal.	10
3	<b>Balance Sheet Simulation:</b> Students will prepare the vertical Balance sheet from the hypothetical data in an Excel sheet. Upload the same on the GMIU web portal.	10
4	<b>Budget Planning Exercise:</b> Using the financial statements prepared in ALA - 03, students will autonomously create a budget for the upcoming year, determining the format of the budget. The entire process is to be executed exclusively in an Excel sheet, with the final document uploaded onto the GMIU web portal.	10
5	<b>Financial Ratio Analysis:</b> Students are tasked with analyzing the company's financial statements, focusing on specific ratios assigned by the faculty. They are required to submit a detailed report summarizing their findings and analysis through the GMIU web portal.	10
6	<b>Study Note on Variance:</b> Using hypothetical data, students are to meticulously craft study notes on Variance Analysis (from Unit 4). Handwritten notes reflecting a comprehensive understanding of the topic must be submitted through the GMIU web portal.	10
7	<b>Attendance</b>	10
Total		70

**Suggested Specification table with Marks (Theory):100**

Distribution of Theory Marks (Revised Bloom's Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	20%	30%	40%	5%	5%	-

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from the above table.

**Course Outcome:**

After learning the course, the students should be able to:	
CO1	Gain an in-depth understanding of managerial and cost accounting concepts to facilitate effective decision-making processes.
CO2	Analyze Financial Statement Analysis thoroughly, employing various techniques to interpret and dissect financial data with mastery.
CO3	Acquire the skill to analyze numerical data through Ratio Analysis, calculating diverse ratios for ease in interpreting financial statements.
CO4	Unravel the complexities of Standard Costing and Variance Analysis to gain insights, enabling informed decision-making on cost-effectiveness.

**Instructional Method:**

The course delivery method will depend upon the requirement of content and the needs of students. The teacher, in addition to conventional teaching methods by black board, may also use any tools such as demonstration, role play, Quiz, brainstorming, MOOCs etc.

From the content 10% topics are suggested for flipped mode instruction.

Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, e-courses, Virtual Laboratory

The internal evaluation will be done on the basis of Active Learning Assignment

Practical/Viva examination will be conducted at the end of semester for evaluation of performance of students in the laboratory.

**Reference Books:**

1. CA C. Rama Gopal, latest edition, Accounting for Managers, New Age International Publishers.
2. V. Rajasekaran and R. Lalitha, latest edition, Cost accounting, Pearson Publication.
3. M. N. Arora, latest edition, Cost and Management Accounting, Himalaya Publication House.
4. Ravi M. Kishore, latest edition, Cost and Management Accounting, Taxmann Publication.
5. R. S. N. Pillai, latest edition, Management Accounting, Sultan & Chand Publication.
6. S. N. Maheshwari Grewal, latest edition, Cost and Management Accounting.
7. M.Y. Khan and P.K. Jain, latest edition, Management Accounting.

